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**MICHIGAN CLEANING FUND
2019 RENEWAL ANNOUNCEMENT**

Exceptional Performance Yields High Returns.

Fund Members To Receive \$3 Million Back for 2019.

East Lansing, Michigan.

The Michigan Cleaning Fund once again rewards its members for outstanding performance and gives back its highest profit return yet! As a member owned self-insured workers' compensation program, the Fund has become the largest workers' compensation provider for Michigan's cleaning industry. From substantial profit returns to aggressive claims handling, the Fund is the most cost-effective workers' compensation option for its members year after year. The members will receive a \$3,000,000 credit for good performance on their 2019 renewal. This amount of surplus comes from a number of policy years and includes investment income and premium not used to pay claims. This brings the total returned back since 1981 to over \$26.9 million and represents an average return of premium of 50%.

Fund members receive stable yet competitive upfront pricing and continue to outperform the insurance marketplace with lower net premium costs every year. This competitive pricing, along with the Fund's selective approach to underwriting new members, is designed to save members money on the total cost of workers' compensation over the long term.

The Michigan Cleaning Fund takes the responsibility for the costs associated with claims and workplace safety very seriously. Reducing the costs associated with workers' compensation claims means more profit to go back to members. The Fund's Board of Trustees, elected by the members, governs the operation of the Fund and provides authorization on claims settlements of size. In addition, the claims adjusters have lower caseloads compared to other workers' compensation carriers which allow them more time to be proactive in managing the claim and reducing the overall costs associated with loss time injuries.

By focusing on accident prevention and proper claims management, Fund members continue to keep their costs down as low as possible. According to Tim Hanna, the Michigan Cleaning Fund Administrator, "the Fund's safety record has been outstanding with some of the lowest losses in recent years." Hanna adds "this excellent performance leads to substantial premium

returns back to the members and is attributed to each member's continued commitment to maintain a safe work environment for their employees.”

The Fund offers its members numerous safety resources and loss control programs that are specific to the cleaning industry. Some of the educational training focuses on creating a safety culture in the workplace, by working with owners/supervisors on proper claims handling, accident investigation, return-to-work programs and making every employee accountable for safety on the job. The Fund works with loss control specialists who provide sound guidance and cost-saving solutions on safety and loss prevention for its members. The online safety center includes a comprehensive human resource library at no cost to members. It provides in-depth information on the most current federal and state employment laws, as well as a complete range of downloadable forms, posters, and literally hundreds of topics.

For most members, the cost savings is the primary reason they insure with the Michigan Cleaning Fund. It has proven to dramatically reduce the overall costs of their workers' compensation insurance year after year. Each member can further reduce their costs with the help of the Fund's loss control resources available in preventing claims and reducing the frequency and severity should claims occur.

Participants of the Fund must be a member of the Michigan Institute of Laundering & Dry Cleaning or Midwest Carwash Association. The majority of payroll must fall into one of the following classifications: dry cleaning, industrial laundry and uniform, coin-operated laundry, car wash, carpet cleaning, and commercial janitorial.

Congratulations to Michigan Cleaning Fund members for an excellent job on keeping their premium costs low and employees safe! If you're not currently a member, you're missing out on the many benefits the Michigan Cleaning Fund has to offer. Please contact RPS Regency for more information or micleaningfund.org.

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